

Stockholm, 1 February 2024

NOTICE OF WRITTEN PROCEDURE

To the Bondholders in:

ISIN: SE0015812441 - Biokraft International AB (publ) (previously Scandinavian Biogas Fuels International AB (publ)) up to SEK 1,200,000,000 senior secured floating rate green bonds due 2026 (the “Bonds”)

NOTICE OF WRITTEN PROCEDURE – REQUEST TO AMEND AND WAIVE CERTAIN TERMS AND CONDITIONS

This voting request for procedure in writing (the “**Written Procedure**”) has been sent on 1 February 2024 to bondholders directly registered in the debt register (*skuldbok*) for the Bonds kept by Euroclear Sweden AB (the “**CSD**”). If you are an authorised nominee under the Swedish Financial Instruments Accounts Act (*lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*) or if you otherwise are holding Bonds on behalf of someone else on a securities account (i.e. an account for dematerialised securities maintained by the CSD pursuant to the Financial Instruments Accounts Act), please forward this notice to the holder you represent as soon as possible. For further information, please see below under Section 8.3 (*Voting rights and authorisation*).

Key information:

Record Date for being eligible to vote:	7 February 2024
Early Deadline:	15:00 (CET) on 12 February 2024
Deadline:	15:00 (CET) on 20 February 2024
Quorum requirement:	At least 20 per cent. of the Adjusted Nominal Amount
Majority requirement:	More than 50 per cent. of the Adjusted Nominal Amount

Nordic Trustee & Agency AB (publ) acts as agent (the “**Agent**”) for the holders of the Bonds (the “**Bondholders**”) in the above mentioned bond issue with ISIN SE0015812441 (with an aggregate amount outstanding of SEK 700,000,000 (out of which the Issuer holds Bonds in a total amount of SEK 63,750,000 as of the date of this Notice)), issued by Biokraft International AB (publ) (previously Scandinavian Biogas Fuels International AB (publ)) (the “**Issuer**”). In its capacity as Agent, and as requested by the Issuer, the Agent hereby initiates a Written Procedure, whereby Bondholders can vote for or against the Proposal (as defined below).

All capitalised terms used herein and not otherwise defined in this notice (the “**Notice**”) shall have the meanings assigned to them in the terms and conditions of the Bonds (the “**Terms and Conditions**”).

To be eligible to participate in the Written Procedure a person must meet the criteria for being a Bondholder on 7 February 2024 (the “**Record Date**”). This means that the person must be registered on a securities account with the CSD (the “**Securities Account**”), as a direct registered owner (*direktregistrerad ägare*) or authorised nominee (*förvaltare*) with respect to one or several Bonds.

Solicitation agent

The Issuer has appointed Nordea Bank Abp (“**Nordea**”) as solicitation agent for the purpose of this Written Procedure. Nordea is an agent of the Issuer and owes no duty to any Bondholder or person authorised by a Bondholder. Nothing herein shall constitute a recommendation to the Bondholders by Nordea. The Proposal is made solely by the Issuer and is presented to the Bondholders without any evaluation, advice or recommendations from Nordea. Each Bondholder must independently evaluate whether the Proposal is acceptable or not and vote accordingly.

Bondholders who wish to be eligible for the Early Consent Fee

Bondholders who participate in the Written Procedure by voting for or against the Proposal in accordance with the below instructions no later than the Early Deadline (as defined below) are eligible to, subject to the terms and conditions of this Notice, receive an Early Consent Fee (as defined below).

Bondholders who wish to participate in the Written Procedure

Bondholders who wish to participate in the Written Procedure must vote and participate by duly completing and sending the following document(s) to the Agent:

- a) the voting form, attached hereto as Schedule 1 (the “**Voting Form**”); and
- b) if applicable, the power of attorney/authorisation, attached hereto as Schedule 2 (the “**Power of Attorney/Authorisation**”) or other sufficient evidence, if the Bonds are held in custody other than by the CSD,

no later than:

- a) 15:00 (CET) on 12 February 2024 (the “**Early Deadline**”), in order to be eligible for the Early Consent Fee; or
- b) 15:00 (CET) on 20 February 2024 (the “**Deadline**”) in order to cast an eligible vote,

either by mail, courier or email to the Agent using the contact details set out in Section 8.7 (*Address for sending replies*) below. Votes received thereafter may be disregarded. Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorisation or other assistance to participate.

1 INDICATIVE TIMETABLE

1 February 2024	Announcement of Written Procedure
7 February 2024	Record Date for Bondholders to be eligible to vote
15:00 (CET) on 12 February 2024	Deadline for receipt by the Agent of a valid Voting Form to be eligible for the Early Consent Fee (and, if applicable, a Power of Attorney/Authorisation) from Bondholders to be able to participate in the Written Procedure

15:00 (CET) on 20 February 2024	Deadline for receipt by the Agent of a valid Voting Form (and, if applicable, a Power of Attorney/Authorisation) from Bondholders to be able to participate in the Written Procedure
21 February 2024	Day for announcement of result of the Written Procedure

2 BACKGROUND INFORMATION

Aneo Renewables Holding AS and St1 Sverige AB have on 18 December 2023 announced their intention to consolidate their ownership in the Issuer into a jointly owned limited company, 1Vision Biogas AB ("**1Vision Biogas**") (the "**Consolidation**"). 1Vision Biogas announced on 29 January 2024 that it has received the necessary regulatory clearances and approvals to complete the Consolidation, that the Consolidation will be effected within short and that in connection therewith announce a mandatory cash offer to the shareholders of the Issuer.

1Vision Biogas' holding will amount to approximately 55 per cent. of the shares and votes in the Issuer after the Consolidation, thereby triggering the occurrence of a Change of Control Event under the Terms and Conditions and exceeding the threshold for mandatory offers under applicable takeover rules.

To enable 1Vision Biogas' consolidation of its ownership in the Issuer, the Issuer is requesting that the definition of "Change of Control Event" under the Terms and Conditions is amended and that certain conditions are waived in accordance with the proposal set out in Section 3 (*Proposal to amend and waive certain Terms and Conditions*) below.

3 PROPOSAL TO AMEND AND WAIVE CERTAIN TERMS AND CONDITIONS

The proposed amendments to the Terms and Conditions and waiver of potential Change of Control Event due to the Consolidation as set out in this Section 3 and for which the Bondholders are requested by the Issuer to vote on, shall hereinafter be referred to as the "**Proposal**". The Issuer hereby kindly requests the Bondholders to vote in favour of the Proposal and authorise and instruct the Agent to enter into any agreements required to effectuate the Proposal, as set out in Section 3.2 (*Effectiveness*) below.

3.1 Amendments to the definition of "Change of Control Event"

Amended wording (new wording, removed wording)
The definition of "Change of Control Event" in Clause 1.1 (<i>Definitions</i>) of the Terms and Conditions
" Change of Control Event " means delisting of the shares in the Issuer or the occurrence of an event or series of events whereby Aneo Renewables Holding AS and St1 Sverige AB cease to jointly own more than [fifty (50)] per cent. of the voting shares of the Issuer, or otherwise cease to control, one or more persons acting together, acquire control over the Issuer and where "control" means (a) acquiring or controlling, directly or indirectly, at least [fifty (50)] more than fifty (50) per cent. of the voting shares of the Issuer, or (b) the right to, directly or indirectly, appoint or remove the whole or a majority of the members of the board of directors of the Issuer.

3.2 Waiver

In addition to the amended wording of the definition of “Change of Control Event” in Clause 1.1 (*Definitions*) of the Terms and Conditions as set out in Section 3.1 above, it is hereby requested that the Bondholders approve to waive any right to exercise the put option under Clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions as a result of a Change of Control Event having occurred on or before the Effective Date (as defined below), which would not have occurred if the amended wording of the definition of “Change of Control Event” in Clause 1.1 (*Definitions*) of the Terms and Conditions pursuant to the Proposal had become effective before the completion of the Consolidation triggering such Change of Control Event.

4 CHANGE OF CONTROL EVENT AND PUT OPTION

If a Change of Control Event occurs after the date of this Notice but prior to the Effective Date (as defined below), each Bondholder maintains its right to use the put option set out in clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions until the earlier to occur of (i) the relevant Bondholder submits to the Agent a Voting Form in which it has voted for the Proposal, and (ii) the Effective Date. Should the Effective Date not occur, Bondholders will maintain their rights to use the put option set out in clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions.

5 EFFECTIVENESS

The Proposal shall (i) be subject to completion of the Consolidation and (ii) deemed to be approved:

- a) immediately upon expiry of the voting period and receipt of the required quorum and majority as set forth in Sections 8.5 (*Quorum*) and 8.6 (*Majority*) below; or
- b) if earlier, when a requisite majority of consents from the Bondholders have been received by the Agent, however in any event not prior to the Early Deadline.

Provided that the requisite majority has voted in favour of the Proposal and that completion of the Consolidation has occurred, the Issuer and the Agent shall, upon the Issuer’s request, amend the Terms and Conditions accordingly as well as enter into and deliver any other agreements and/or documents that are necessary and/or desirable for the purpose of effectuating the waiver, proposals and requests set out in this Notice. The Issuer shall, immediately following the execution of such amendment and restatement of the Terms and Conditions, procure that the duly executed amended and restated Terms and Conditions are registered with the CSD. Upon the execution of such amendment and restatement of the Terms and Conditions (the “**Effective Date**”) the amendments reflected therein and the waiver granted pursuant to the Proposal shall become effective and binding on all Bondholders. The Agent will notify the Bondholders of the outcome of the Proposal by notice in accordance with the Terms and Conditions.

The Issuer will notify the Bondholders of the completion of the Consolidation and any occurrence of a Change of Control Event by way of press release.

6 FEES

6.1 Early Consent Fee

Subject to completion of the Consolidation and the Proposal being duly approved, the Issuer shall, in addition to the Consent Fee (as defined below), pay an early consent fee (the “**Early Consent Fee**”) in an amount equal to 35 basis points of the Nominal Amount of each Bond (corresponding to SEK 4,375 per Bond) to Bondholders submitting a valid Voting Form and voting for or against the Proposal and, if applicable, the Power of Attorney/Authorisation, no later than the Early Deadline.

Payment of the Early Consent Fee to a Bondholder is further conditional upon such Bondholder, if a Change of Control Event occurs during the Written Procedure, does not exercise its put option pursuant to Clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions.

The Early Consent Fee shall be calculated based on the aggregate Nominal Amount of the Bonds voted for by the relevant Bondholder and payment of the Early Consent Fee is expected to be made (i) within ten Business Days from the Effective Date or (ii) if a Change of Control Event has occurred after the date of this Notice and any Bondholder exercises its put option pursuant to Clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*), 61 Business Days from the date of the Change of Control Event.

Any payment of the Early Consent Fee will be effected as a direct payment transfer by the Issuer to the accounts specified by Bondholders in the Voting Form. Neither the Agent nor Nordea administer the Early Consent Fee and none of them are involved in or in any way responsible for the Early Consent Fee.

For the avoidance of doubt, if the Proposal is approved and completion of the Consolidation has occurred, any Bondholder for which responses are received by the Agent prior to the Early Deadline, will, provided that the relevant conditions therefore have been satisfied, receive both the Early Consent Fee and the Consent Fee, in aggregate amounting to 100 basis points of the Nominal Amount of each Bond (corresponding to SEK 12,500 per Bond).

Payment is expected to be made without withholding or deduction for any applicable taxes and each Bondholder must make its own determination as to whether or not it is required to pay tax on any amounts it receives in connection with the Proposal.

6.2 Consent Fee

Subject to completion of the Consolidation and the Proposal being duly approved, the Issuer shall pay each Bondholder a consent fee (the “**Consent Fee**”) in an amount equal to 65 basis points of the Nominal Amount of each Bond (corresponding to SEK 8,125 per Bond). For the avoidance of doubt, Bondholders voting against the Proposal or not responding in the Written Procedure are also eligible to receive the Consent Fee.

The Consent Fee shall be paid through the CSD, subject to the completion of the Consolidation and the Proposal having been duly approved, to Bondholders which are registered as direct registered owners or nominees in the Debt Register on the date which falls (i) five Business Days from the Effective Date, or (ii) if a Change of Control Event has occurred after the date of this Notice and any Bondholder exercises its put option pursuant to Clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*), 61 Business Days from the date of the Change of Control Event (the relevant date being the “**Consent Fee Record Date**”). The payment

of the Consent Fee shall be made on the fifth Business Day following the Consent Fee Record Date.

Neither the Agent nor Nordea administer the Consent Fee and none of them are involved in or in any way responsible for the Consent Fee.

Payment is expected to be made without withholding or deduction for any applicable taxes and each Bondholder must make its own determination as to whether or not it is required to pay tax on any amounts it receives in connection with the Proposal.

7 NON-RELIANCE

The Proposal is presented to the Bondholders by the Issuer, without any evaluation, advice or recommendations from the Agent or Nordea whatsoever. No independent advisor has been appointed to review and/or analyse the Proposal (and its effects) from the Bondholders' perspective. The Bondholders are recommended to seek legal advice to independently evaluate whether the Proposal from the Issuer (and its effects) is acceptable or not.

8 WRITTEN PROCEDURE

The following instructions need to be adhered to under the Written Procedure.

8.1 Final date to participate in the Written Procedure

The Agent must have received a valid Voting Form by mail, courier or email to the address indicated in Section 7.7 (*Address for sending replies*) no later than by:

- a) 15:00 (CET) on 12 February 2024 in order to be eligible to receive the Early Consent Fee; and
- b) 15:00 (CET) on 20 February 2024 in order to cast an eligible vote.

Votes received thereafter, as well as incomplete or inaccurate voting forms, may be disregarded.

8.2 Decision procedure

The Agent will determine if replies received by the Agent are eligible to participate under the Written Procedure as valid votes.

When a requisite majority of consents of the total Adjusted Nominal Amount have been received by the Agent, the Proposal shall be deemed to be adopted, even if the time for replies in the Written Procedure has not yet expired.

Information about the decision taken under the Written Procedure will (i) be sent by notice to the Bondholders and (ii) be published on the websites of the Issuer and the Agent. The information will also be published in a press release.

A matter decided under the Written Procedure will be binding for all Bondholders, irrespective of them responding in the Written Procedure.

8.3 Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must on the Record Date:

- a) be registered in the Debt Register as a direct registered owner of one or several Bonds on a Securities Account; or
- b) be registered in the Debt Register as an authorised nominee on a Securities Account, with respect to one or several Bonds.

Bonds owned by the Issuer, a Group Company or any Affiliate of the Issuer do not entitle to any voting rights.

8.4 Bonds registered with a nominee

If you are not registered as a direct registered owner, but your Bonds are held through a registered authorised nominee or another intermediary, you have two different options to influence the voting for the Bonds.

You can either:

- a) ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name by submitting the Voting Form, attached hereto as Schedule 1, as instructed by you; or
- b) obtain a Power of Attorney/Authorisation attached hereto as Schedule 2 from the authorised nominee or other intermediary and send in your own Voting Form based on the authorisation.

If you hold your Bonds through several intermediaries, you need to obtain authorisation directly from the intermediary that is registered in the Debt Register as Bondholder of the Securities Account, or from each intermediary in the chain of Bondholders, starting with the intermediary that is registered in the Debt Register as a Bondholder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there are more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorisation or other assistance to participate.

8.5 Quorum

To approve the Proposal, Bondholders representing at least 20 per cent. of the Adjusted Nominal Amount must reply to the request under the Written Procedure in order to form a quorum.

If a quorum does not exist, the Agent shall initiate a second Written Procedure, provided that the Proposal has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure.

8.6 Majority

At least 50 per cent. of the Adjusted Nominal Amount for which Bondholders reply under the Written Procedure must consent to the Proposal.

8.7 Address for sending replies

Bondholders that wish to vote may return the Voting Form, as set out in Schedule 1, and, if applicable, the Power of Attorney/Authorisation set out in Schedule 2 or other

sufficient evidence, if the Bonds are held in custody other than by Euroclear Sweden, to the Agent by regular mail, scanned copy by e-mail, or by courier to:

By regular mail:

Nordic Trustee & Agency AB (publ)

Attn: Written Procedure Biokraft International AB (publ)

P.O. Box 7329

S-103 90 Stockholm

By courier:

Nordic Trustee & Agency AB (publ)

Attn: Written Procedure Biokraft International AB (publ)

Norrlandsgatan 23

111 43 Stockholm

By e-mail:

E-mail: voting.sweden@nordictrustee.com

9 REPRESENTATIONS AND WARRANTIES BY BONDHOLDERS

By submitting the Voting Form, each Bondholder, nominee or other intermediary submitting such Voting Form on such Bondholder's behalf (as applicable) shall be deemed to agree, and acknowledge, represent, warrant and undertake, to the Issuer, Nordea and the Agent the following, with effect at the time of submitting the Voting Form and the Deadline (if a Bondholder, nominee or other intermediary submitting the Voting Form on a Bondholder's behalf (as applicable), is unable to make any such agreement or acknowledgement or give any such representation, warranty or undertaking, such Bondholder, nominee or other intermediary should immediately contact the Agent):

- a) it is the owner and/or holder (as applicable) of the Bonds in respect of which it is submitting the Voting Form;
- b) it has not issued and will not issue an authorisation or power of attorney to vote with respect to the Bonds in respect of which it is submitting the Voting Form (other than any Power of Attorney/Authorisation that relates to the Voting Form being submitted);
- c) it has received this Notice and has reviewed and accepts the distribution restrictions, terms, conditions and other considerations of the Proposal, all as described in this Notice, and it is assuming all the risks inherent in the Proposal and has undertaken an appropriate analysis of the implications of the Proposal without reliance on the Issuer, Nordea or the Agent;
- d) any Voting Form or withdrawal instructions (if any) relating thereto constitutes clear and distinct instructions to the Agent upon which the Agent may rely without investigation;
- e) it has observed the laws of all relevant jurisdictions; obtained all requisite governmental, exchange control or other required consents; complied with all requisite formalities; and paid any issue, transfer or other taxes or requisite payments due from it in each respect in connection with any offer or acceptance

in any jurisdiction and that it has not taken or omitted to take any action in breach of the terms of the Proposal or which will or may result in the Issuer, Nordea, the Agent or any other person acting in breach of the legal or regulatory requirements of any such jurisdiction in connection with the Proposal;

- f) all authority conferred or agreed to be conferred pursuant to its acknowledgements, agreements, representations, warranties and undertakings, and all of its obligations shall be binding upon its successors, assigns, heirs, executors, trustees in bankruptcy and legal representatives, and shall not be affected by, and shall survive, its death or incapacity;
- g) no information has been provided to it by the Issuer, Nordea, the Agent or any of their respective directors, employees or affiliates, with regard to the tax consequences for the Bondholders arising from the receipt by the Bondholder of the Consent Fee and/or the Early Consent Fee, and it acknowledges that it is solely liable for any taxes and similar or related payments imposed on it under the laws of any applicable jurisdiction as a result of its participation in the Written Procedure and the Proposal and agrees that it will not and does not have any right of recourse (whether by way of reimbursement, indemnity or otherwise) against the Issuer, Nordea, the Agent or any of their respective directors, employees or affiliates, or any other person in respect of such taxes and payments;
- h) it has had access to such financial and other information concerning the Bonds, and has consulted with its own legal, regulatory, tax, business, investment, financial and accounting advisers, as it deems necessary or appropriate in order to make an informed decision with respect to voting in respect of the Proposal; it is not relying on any communication (written or oral) made by any party involved in the Proposal or any such party's affiliates as constituting a recommendation to vote in respect of the Proposal; and it is able to bear the economic risks of participating in the Written Procedure and the Proposal;
- i) it is not a person to whom it is unlawful to make an invitation pursuant to the Proposal under applicable securities laws and it has (before submitting, or arranging for the submission on its behalf, as the case may be of the Voting Form in respect of the Bonds it is voting) complied with all laws and regulations applicable to it for the purposes of its participation in the Written Procedure and the Proposal, as applicable;
- j) it has full power and authority to exercise the voting rights pertaining to the Bonds in respect of which it has voted for or against the Proposal;
- k) it owns, either as a direct owner or through a nominee, the Bonds for which it has submitted the Voting Form and it will not trade or transfer or attempt to trade or transfer Bond until the earlier of (i) the announcement of the results of the Written Procedure if the Proposal has been rejected by the Bondholders, and (ii) the date on which all fees have been paid in accordance with Section 6 (*Fees*) (or in accordance with any provisions relating to fees in the second Written Procedure, if any);
- l) it acknowledges that payment of the Early Consent Fee to Bondholders which vote against the Proposal will only be payable to such Bondholders as long as such Bondholder has not exercised its put option in accordance with Clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions due to a Change of Control Event occurring after the date of this Notice and that it will need to cooperate and share

relevant voting or account details with Nordea in order to establish this and receive payment of any Early Consent Fee;

- m) it acknowledges that by voting for the Proposal, it waives any right to use the put option set out in clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions, in relation to any Change of Control Event occurring as a result of the Consolidation; and
- n) the terms and conditions of the Proposal set out in this Notice shall be deemed to be incorporated in, and form a part of, the Voting Form, which shall be read and construed accordingly, and the information given by or on behalf of such Bondholder in the Voting Form is true in all respects.

10 RISK FACTORS AND OTHER CONSIDERATIONS

10.1 Withdrawal; Termination

No assurance can be given that the Written Procedure will be successful. The submission of Voting Forms will be irrevocable on receipt of such Voting Forms by the Agent unless otherwise required by law. In addition, the Issuer may, in its sole discretion, amend, terminate or withdraw the Written Procedure at any time and may, in its sole discretion, waive conditions to the Written Procedure after the date of this Notice. In the event that the Written Procedure were to be terminated or withdrawn, no business would be proposed, and the Written Procedure will not be voted on or the Proposals approved.

10.2 Restrictions on transferring Bonds

When considering whether to vote in relation to the Proposal, Bondholders should take into account that restrictions on the transfer of the relevant Bonds will apply from the time of submission of Voting Forms. Bondholders undertake in accordance with the terms hereof not to trade with the relevant Bonds from the date that a Voting Form is submitted in respect of such Bonds until the earlier of (i) the announcement of the results of the Written Procedure if the Proposal has been rejected by Bondholders, and (ii) the date on which all fees have been paid in accordance with Section 6 (*Fees*) (or in accordance with any provisions relating to fees in the second Written Procedure, if any).

10.3 Changes in the market price of the Bonds as a consequence of approval of the Proposal

There can be no assurance that, as a result of the Written Procedure, the market price of the Bonds will not be negatively affected.

10.4 Tax Consequences; Responsibility to Consult Advisers

Bondholders should consult their own tax, accounting, financial and legal advisers regarding the suitability to themselves of the tax or accounting consequences of participating or declining to participate in the Written Procedure. Each Bondholder must determine, based on its own independent review and such professional advice as it deems appropriate under the circumstances, that participation in the Written Procedure is fully consistent with its objectives and condition, complies and is fully consistent with all internal policies, guidelines and restrictions applicable to it and is a fit, proper and suitable action for it. Bondholders may not rely on the Issuer, Nordea, the Agent or any of their respective affiliates in connection with the determination as to the legality of its participation in the Written Procedure or as to the other matters referred to above.

10.5 Responsibility for Complying with the Procedures of the Written Procedure

Bondholders are solely responsible for complying with all of the procedures for submitting Voting Form. None of the Issuer, Nordea or the Agent assumes any responsibility for informing Bondholders of irregularities with respect to Voting Forms.

10.6 Responsibility for information on the Issuer and the Bonds

Bondholders are responsible for independently investigating the position of the Issuer and the nature of the Bonds. None of the Issuer, Nordea or the Agent assume any responsibility for informing Bondholders as to the position of the Issuer, the nature of the Bonds and/or the effects of the Proposals in connection with the Written Procedure.

10.7 Binding Decision

If the Proposal is approved through the Written Procedure, the Proposal will be binding on all Bondholders, including those Bondholders who do not consent to the Proposal or who do not participate in the Written Procedure and no Bondholder may use the put option set out in clause 9.6 (*Mandatory repurchase due to a Change of Control Event or a Listing Failure Event (put option)*) of the Terms and Conditions, in relation to any Change of Control Event occurring as a result of the Consolidation.

10.8 Responsibility for assessing the merits of the Proposal

Each Bondholder is responsible for assessing the merits of the Proposal. None of Nordea, the Issuer or the Agent has made or will make any assessment of the merits of the Proposal or of the impact of the Proposal on the interests of the Bondholders either as individuals or collectively.

11 ROLE OF THE AGENT

The role of the Agent under this Written Procedure is solely mechanical and administrative in nature. The information set out herein is presented to the Bondholders without any evaluation, advice or recommendations from the Agent whatsoever. The Agent is not an advisor to any party and has not reviewed or assessed the information set out herein from a legal or commercial perspective of the Bondholders and the Agent expressly disclaims any liability whatsoever related to the content of this Notice (or the effect(s) of the Proposal, should it be adopted). The Bondholders are recommended to seek legal advice in order to independently evaluate whether the Proposal (and its effect(s), should it be adopted) are acceptable or not.

12 FURTHER INFORMATION

For questions regarding the Proposal, please contact Nordea at NordeaLiabilityManagement@nordea.com or +45 6136 0379.

For questions to the Agent regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 1 February 2024

NORDIC TRUSTEE & AGENCY AB (PUBL)

as Agent at the request of

BIOKRAFT INTERNATIONAL AB (PUBL)

ENCLOSED:

- Schedule 1 Voting Form
- Schedule 2 Power of Attorney/Authorisation

SCHEDULE 1

VOTING FORM

For the Written Procedure in Biokraft International AB (publ) (previously Scandinavian Biogas Fuels International AB (publ)) up to SEK 1,200,000,000 senior secured floating rate green bonds due 2026 with ISIN SE0015812441 (the “Bonds”)

The undersigned Bondholder or authorised person/entity (the “**Voting Person**”), votes either **For** or **Against** the Proposal by marking the applicable box below.

NOTE: *If the Voting Person is not directly registered as a Bondholder on the relevant Securities Account held with Euroclear Sweden, the Voting Person must enclose a Power of Attorney/Authorisation, see Schedule 2 to the Notice of Written Procedure. Bondholders should note that a Voting Form given in respect of the Written Procedure shall remain valid for any second Written Procedure initiated, should the quorum requirement not be met.*

For the Proposal and I hereby confirm that I waive any right to use the put option set out in clause 9.6 of the Terms and Conditions, in relation to any Change of Control Event occurring as a result of the Consolidation.

Against the Proposal

The undersigned hereby confirms (by putting a cross in the appropriate box above) that this Voting Form shall constitute a vote also for a second Written Procedure (if any) pursuant to the Terms and Conditions with respect to the Proposal.

Name of the Voting Person:

Capacity of the Voting Person:
(tick the applicable box)

Bondholder¹

Authorised person²

The Voting Person confirms that it is eligible for the Early Consent Fee or the Consent Fee, and confirms that the Agent may share this Voting Form with Nordea and the Issuer.

Yes

No

Name of the beneficial holder of the Bonds being voted:³

Voting Person’s reg.no/id. no and country of incorporation/domicile:

¹ When voting in this capacity, no further evidence is required

² When voting in this capacity, the person/entity voting must also enclose Power of Attorney/Authorisation (Schedule 2) from the Bondholder or other proof of authorisation showing the number of votes held on the Record Date.

³ When voting on behalf of a Bondholder, the beneficial owner’s name must be included in the voting form in order for such holder to be eligible for the Early Consent Fee. By signing this form it is agreed that the Agent may share such name with Nordea and/or the Issuer.

Securities Account number at
Euroclear Sweden:
(if applicable)

Name and Securities Account number
of custodian(s):
(if applicable)

Nominal Amount voted for (in SEK):

Contact person, daytime telephone
number and e-mail address:

Please note that if the Bondholder wishes to be eligible to receive the Early Consent Fee, it shall submit this Voting Form (and a Power of Attorney/Authorisation, if applicable) together with the below recipient information by the Early Deadline as further set out in the Notice.

The Early Consent Fee and the Consent Fee (if any) (subject to the conditions set out in the Notice of Written Procedure) may be paid to the bank account, specified below which accepts payments in SEK and the Issuer is hereby authorised to execute such payment to such account.

Name of receiver:	
Recipient's street address, etc.:	
Recipient's city, postal code and area, country:	
Name of Bank:	
IBAN:	
SWIFT:	

Authorised signature and name

Place, date

Agreements and confirmations

By submitting or delivering the above Voting Form, the Voting Person hereby confirms (i) that it is either the direct registered Bondholder eligible to vote, or an authorised person/entity as set out in the Power of Attorney/Authorisation attached separately hereto, and (ii) that it and/or the direct Bondholder (as applicable) submitting this Voting Form, approves that its identity and the other details regarding its holding of Bonds and the account details set out in this Voting Form are disclosed to the Issuer.

SCHEDULE 2

POWER OF ATTORNEY/AUTHORISATION

For the Written Procedure in Biokraft International AB (publ) (previously Scandinavian Biogas Fuels International AB (publ)) up to SEK 1,200,000,000 senior secured floating rate green bonds due 2026 with ISIN SE0015812441 (the "Bonds")

NOTE: This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not directly registered as a Bondholder on the Securities Account, held with Euroclear Sweden. There must always be a coherent chain of powers of attorney derived from the Bondholder. In essence, if the person/entity filling out this Power of Attorney/Authorisation in its capacity as "other intermediary", the person/entity must enclose its Power of Attorney/Authorisation from the Bondholder.

Name of person/entity that is given authorisation (<i>befullmäktigad</i>) to vote as per the Record Date:
Nominal Amount (in SEK) the person/entity is authorised to vote for as per the Record Date:
Name of Bondholder or other intermediary giving the authorisation (<i>fullmaktsgivaren</i>):

We hereby confirm that the person/entity specified above (*befullmäktigad*) has the right to vote for the Nominal Amount set out above.

We represent an aggregate Nominal Amount of: SEK _____

We are:

Registered as Bondholder on the Securities Account.

Other intermediary and holds the Bonds through (specify below):

Name

Place, date

Authorised signature of Bondholder/
other intermediary (*Fullmaktsgivaren*).